



Uses	Capital to finance the start-up and growth phases of new lines of business and expanding the reach and impact of existing business lines, especially for early period costs of new real estate developments
Loan amount	Up to \$4,000,000
Loan term	3 to 5 years Loans may be term or revolving – please talk to your Loan Officer
Interest rate (as of Dec. 2022)	Fixed rates from 6.25%*, depending on availability of collateral/security, loan term, complexity of the business plan, and sources of new cash flow for debt service
Collateral/security	Loans up to \$2,000,000 can be unsecured Amounts greater than \$2,000,000 can be secured by pledged cash (50% of advanced funds); real property; pledges of developer fees; UCC filings on specific asset; ownership interests; grant funds
Repayment source	Corporate cash flow from existing, new, or expanded lines of business
Fees	Application Fee - \$1,000 Origination Fee - 1.00% to 1.50% of loan amount
Other required documents	Business plan, 5 to 7-year cash flow projections Appraisals and environmental assessments for real property collateral

**Interest rates are estimates and subject to change based on market conditions*



As we realized we needed access to predevelopment capital, we thought a CDFI would support our goals for growth. As we increase production, our demands for such resources is becoming greater. We need to expand our sources of predevelopment capital, and NeighborWorks Capital has been wonderfully responsive in providing what we need."

Holly Wunder Stiles, Director of Housing Development, Mutual Housing California